

8 October 2012

QIB Sukuk Ltd.

**Issue of U.S.\$750,000,000 Series 1 Certificates
under the U.S.\$1,500,000,000**

Trust Certificate Issuance Programme

PART A - CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 1 October 2012 which constitutes a base prospectus (the "**Base Prospectus**") for the purposes of the Prospectus Directive (Directive 2003/71/EC) (the "**Prospectus Directive**") as amended (which includes the amendments made by Directive 2010/73/EU to the extent that such amendments have been implemented in a relevant Member State). This document constitutes the Final Terms relating to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive. These Final Terms contain the final terms of the Certificates and must be read in conjunction with the Base Prospectus.

Full information on the Trustee, QIB and the Certificates described herein is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing in accordance with Article 14 of the Prospectus Directive on the website of the Central Bank of Ireland ([http: www.centralbank.ie](http://www.centralbank.ie)) on and during normal business hours at the registered offices of The Trustee at c/o MaplesFS Limited, P.O. Box 1093, Queensgate House, Grand Cayman, KY1-1102, Cayman Islands and the Principal Paying Agent at Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom.

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| 1. | (i) Trustee: | QIB Sukuk Ltd |
| | (ii) Obligor: | Qatar Islamic Bank S.A.Q. |
| 2. | Series Number: | 1 |
| 3. | Specified Currency: | U.S. dollar |
| 4. | Aggregate Face Amount of Series: | U.S.\$750,000,000 |
| 5. | Issue Price: | 100 per cent. of the Aggregate Face Amount |
| 6. | (i) Specified Denominations: | U.S.\$200,000 and integral multiples of U.S.\$1,000 thereafter |
| | (ii) Calculation Amount: | U.S.\$200,000 |
| 7. | Issue Date: | 10 October 2012 |
| 8. | (i) Return Accrual Commencement Date: | Not applicable |

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| (ii) | Scheduled Dissolution Date: | 10 October 2017 |
| 9. | Periodic Distribution Amount Basis: | 2.5 per cent. Fixed Periodic Distribution Amount |
| 10. | Dissolution Basis: | Dissolution at par |
| 11. | Change of Periodic Distribution Basis: | Not Applicable |
| 12. | Call Option: | Not Applicable |
| 13. | Date Board approval for issuance of Certificates obtained: | 7 October 2012 in the case of the Trustee
15 September 2012 in the case of QIB |

PROVISION RELATING TO PERIODIC DISTRIBUTIONS PAYABLE

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| 14. | Fixed Periodic Distribution Provisions: | Applicable |
| (i) | Rate: | 2.5 per cent. per annum semi-annually in arrear |
| (ii) | Periodic Distribution Date(s): | 10 April and 10 October in each year up to and including the Scheduled Dissolution Date |
| (iii) | Fixed Amount: | U.S.\$2,500 per Calculation Amount |
| (iv) | Broken Amount(s): | Not applicable |
| (v) | Day Count Fraction: | 30/360 |
| (vi) | Determination Date(s): | Not Applicable |
| (v) | First Periodic Distribution Date: | 10 April 2013 |
| (vi) | Calculation Agent: | Principal Paying Agent |
| 15. | Floating Periodic Distribution Provisions: | Not Applicable |

PROVISIONS RELATING TO DISSOLUTION

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| 16. | Optional Dissolution Right | Not Applicable |
| 17. | Final Dissolution Amount of each Certificate: | U.S.\$200,000 per Calculation Amount |
| 18. | Early Dissolution Amount (Tax) of each Certificate (following early dissolution for tax reasons): | Final Dissolution Amount |

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

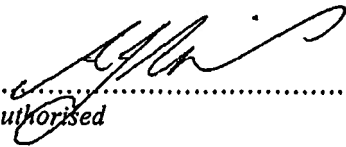
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| 19. | Form of Certificates: | Registered Certificates |
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Global Certificate exchangeable for
Certificates in definitive registered form
in the limited circumstances specified in
the Global Certificate.

20. Additional Financial Centre(s) relating to payment: Not Applicable

The Trustee and the Obligor accept responsibility for the information contained in these Final Terms.

Signed on behalf of
QIB SUKUK LTD.

By: 
Duly authorised

Signed on behalf of
QATAR ISLAMIC BANK S.A.Q.

By:
Duly authorised

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PART B - OTHER INFORMATION

LISTING AND ADMISSION TO TRADING

Listing and admission to trading:	Application has been made to the Irish Stock Exchange for the Certificates to be admitted to the official list and trading on its regulated market.
Estimate of total expenses related to admission to trading;	€3,741.20

RATINGS

Ratings:	The Certificates to be issued have been rated: Fitch: A Fitch Ratings Ltd. is established in the European Union and is registered under Regulation (EC) No. 1060/2009 (as amended).
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INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE OFFER

Save for any fees payable to the Dealers, so far as the Trustee and QIB are aware, no person involved in the offer of the Certificates has an interest material to the offer. The Dealers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, QIB and its affiliates in the ordinary course of business for which they may receive fees.

PROFIT RATE

Indication of profit rate:	2.5 per cent. per annum The profit rate is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future profit rate.
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OPERATIONAL INFORMATION

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| (i) | ISIN Code: | XS0841096497 |
| (ii) | Common Code: | 084109649 |
| (iii) | Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, société anonyme and the relevant identification number(s); | Not Applicable |
| (iv) | Delivery: | Delivery free of payment |

THIRD PARTY INFORMATION

Not applicable