

FINAL TERMS

Dated 10 April 2017

IDB Trust Services Limited **Issue of U.S.\$1,250,000,000 Trust Certificates due 2022**

with, *inter alia*, the benefit of a Guarantee (in respect of the payment obligations arising under the Portfolio of the relevant Series of Trust Certificates) provided by

THE ISLAMIC DEVELOPMENT BANK under the **U.S.\$25,000,000,000** **Trust Certificate Issuance Programme**

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Trust Certificates in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**)) and any implementing measures in the relevant Member State (the **Prospectus Directive**) (each, a **Relevant Member State**) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Trust Certificates. Accordingly any person making or intending to make an offer in that Relevant Member State of the Trust Certificates may only do so in circumstances in which no obligation arises for IDB Trust Services Limited or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither IDB Trust Services Limited, the IsDB nor any Dealer has authorised, nor do they authorise, the making of any offer of Trust Certificates in any other circumstances.

Part A - Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Conditions**) set forth in the Base Prospectus dated 17 October 2016, which constitutes a base prospectus (the **Base Prospectus**) for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Trust Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer, the IsDB and the offer of the Trust Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the London Stock Exchange's website at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> and during normal business hours at the specified office of the Principal Paying Agent set out in the Base Prospectus.

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| 1 | (i) Issuer, Trustee: | IDB Trust Services Limited |
| | (ii) Guarantor (in respect of payment obligations under the Portfolio): | The Islamic Development Bank (the IsDB) |
| 2 | Series Number: | 31 |

3	Specified Currency or Currencies:	U.S. Dollar ("U.S.\$")
4	Aggregate Nominal Amount of Series:	U.S.\$1,250,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(ii) Calculation Amount:	U.S.\$1,000
7	(i) Issue Date:	12 April 2017
	(ii) Return Accrual Commencement Date:	The Issue Date
8	Maturity Date:	12 April 2022
9	Periodic Distribution Amount Basis:	2.393 per cent. per annum Fixed Periodic Distribution Amount
10	Dissolution Basis:	Dissolution at par
11	Change of Periodic Distribution Amount or Dissolution Basis:	Not Applicable
12	(i) Call Options:	Not Applicable
	(ii) Date Board approval for issuance of Trust Certificates obtained:	7 April 2017
13	Method of Distribution:	Syndicated

PROVISIONS RELATING TO PERIODIC DISTRIBUTION AMOUNTS (IF ANY) PAYABLE

14	Fixed Periodic Distribution Amount Provisions:	Applicable
	(i) Fixed Amount:	U.S.\$11.965 per Calculation Amount
	(ii) Periodic Distribution Dates:	12 April and 12 October in each year adjusted in accordance with the Following Business Day Convention, starting on 12 October 2017
	(iii) Rate:	2.393 per cent. per annum payable semi-annually in arrear
	(iv) Return Accumulation Period:	Condition 7.5 (<i>Return Accumulation Period</i>) applies
	(v) Broken Amount(s):	Not Applicable
	(vi) Day Count Fraction:	30/360
15	Floating Periodic Distribution Amount Provisions:	Not Applicable

PROVISIONS RELATING TO DISSOLUTION

- 16 Optional Dissolution (Call): Not Applicable
- 17 Final Dissolution Amount: U.S.\$1,000 per Calculation Amount
- 18 Early Dissolution Amount (Tax): Final Dissolution Amount
- 19 Dissolution Event: As listed in sub-paragraphs (a) to (f) inclusive of Condition 14 (*Dissolution Events*)

GENERAL PROVISIONS APPLICABLE TO THE TRUST CERTIFICATES

- 20 Additional Financial Centre(s) or other special provisions relating to Periodic Distribution Dates: London and New York
- 21 Other terms or special conditions: Not Applicable

DISTRIBUTION

- 22 If syndicated, names of Managers: Boubyan Bank K.S.C.P., Emirates NBD Bank P.J.S.C., GIB Capital LLC, Goldman Sachs International, HSBC Bank plc, Malayan Banking Berhad, Natixis and Standard Chartered Bank (each as a Joint Lead Manager)
- 23 If non-syndicated, name of Dealer: Not Applicable
- 24 Additional selling restrictions: Not Applicable

Signed on behalf of **IDB Trust Services Limited:**

By:
Duly authorised



Cheryl Heslop
Director

Signed on behalf of the **Islamic Development Bank:**

By:
Duly authorised



Ahmet Tıktık
Vice President (Corporate Services)
Islamic Development Bank
Jeddah, SAUDI ARABIA

Part B– Other Information

1 LISTING

- (i) Listing: London, Nasdaq Dubai and Bursa Malaysia (under the Exempt Regime)
- (ii) Admission to trading: Application has been made by the Trustee (or on its behalf) for the Trust Certificates to be admitted to trading on (i) the Regulated Market of the London Stock Exchange with effect from or around 12 April 2017, and (ii) Nasdaq Dubai with effect from or around 13 April 2017.

2 RATINGS

- Ratings: The Trust Certificates to be issued will be rated:
- S&P: AAA (with stable outlook)
- Moody's: Aaa (with stable outlook)
- Fitch: AAA (with stable outlook)

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Joint Lead Managers and save as discussed in "*Subscription and Sale*" of the Base Prospectus, so far as the Issuer or the IsDB is aware, no person involved in the offer of the Trust Certificates has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer or the Guarantor and their affiliates in the ordinary course of business for which they may receive fees.

4 ESTIMATED TOTAL EXPENSES

Estimated total expenses related to the admission to trading: U.S.\$9,050

5 Fixed Periodic Distribution Amount Trust Certificates only – YIELD

Indication of yield: 2.393 per cent. per annum

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

6 OPERATIONAL INFORMATION

- (i) ISIN: XS1595895951
- (ii) Common Code: 159589595

- (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S. A. and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment
- (v) Names and addresses of initial paying agent(s): HSBC Bank plc
8 Canada Square
London E14 5HQ
United Kingdom
- (vi) Names and addresses of additional paying agent(s) (if any): Not Applicable