

FINAL TERMS

11 April 2013

SIB Sukuk Company III Limited
Issue of US\$500,000,000 Certificates due 2018
under the
U.S.\$1,500,000,000
Trust Certificate Issuance Programme

PART A – CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 8 April 2013 which constitutes a base prospectus for the purposes of the Prospectus Directive (Directive 2003/71/EC) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**) to the extent that such amendments have been implemented in a relevant Member State) (the **Prospectus Directive**). This document constitutes the Final Terms of the Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Trustee and Sharjah Islamic Bank PJSC (**SIB**) and the offer of the Certificates is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing during normal business hours at the registered office of the Trustee at P.O. Box 1093, Queensgate House, Grand Cayman, KY1-1102, Cayman Islands and copies may be obtained from the registered office of the Principal Paying Agent at Citigroup Centre, Canary Wharf, London E14 5LB. The Base Prospectus has been published on the website of the Central Bank of Ireland (<http://www.centralbank.ie>).

1	Issuer and Trustee:	SIB Sukuk Company III Limited
2	Service Agent:	Sharjah Islamic Bank PJSC (SIB)
3	Series Number:	1
4	Specified Currency:	U.S. dollars
5	Aggregate Face Amount of Series:	U.S.\$500,000,000
6	Issue Price:	100 per cent. of the Aggregate Face Amount
7	(a) Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 up to and including U.S.\$199,000
	(b) Calculation Amount:	U.S.\$1,000
8	(a) Issue Date:	16 April 2013
	(b) Return Accrual Commencement Date:	The Issue Date
9	Scheduled Dissolution Date:	16 April 2018
10	Periodic Distribution Amount Basis:	2.95 per cent. Fixed Periodic Distribution

		Amount
11	Dissolution Basis:	Dissolution at par
12	Change of Periodic Distribution Basis:	Not Applicable
13	Put/Call Options:	Not Applicable
14	Status:	Unsubordinated
15	Method of distribution:	Syndicated
16	Date of Board Approval for issue of Certificates obtained:	10 April 2013 in the case of the Trustee 3 March 2013 in the case of the SIB

PROVISIONS RELATING TO PERIODIC DISTRIBUTIONS PAYABLE

17	Fixed Periodic Distribution Provisions:	Applicable
	(a) Rate[s]:	2.95 per cent. per annum payable semi annually in arrear
	(b) Periodic Distribution Date(s):	16 October and 16 April in each year up to and including the Scheduled Dissolution Date
	(c) Fixed Amount(s):	U.S.\$14.75 per Calculation Amount
	(d) Broken Amount(s):	Not Applicable
	(e) Day Count Fraction:	30/360
	(f) Determination Date(s):	Not Applicable
18	Floating Periodic Distribution Provisions:	Not Applicable

PROVISIONS RELATING TO DISSOLUTION

19	Optional Dissolution (Call):	Not Applicable
20	Certificateholder Put Option:	Not Applicable
21	Final Dissolution Amount:	U.S.\$1,000 per Calculation Amount
22	Early Dissolution Amount (Tax):	Final Dissolution Amount
23	Dissolution Amount pursuant to Condition 14:	Final Dissolution Amount

GENERAL PROVISIONS APPLICABLE TO THE CERTIFICATES

24	Form of Certificates:	Registered Certificates Global Certificate exchangeable for Certificates in definitive registered form in the limited
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circumstances specified in the Global Certificate

25 Additional Financial Centres: Not applicable

PROVISIONS IN RESPECT OF THE TRUST ASSETS

26 Assets on the Issue Date: The Initial Portfolio as scheduled to the Supplemental Purchase Contract specified below.

27 Trust Assets: Condition 4.1 applies

28 (i) Details of Transaction Account: SIB Sukuk Company III Limited Transaction Account No: 11705636 with Citibank, N.A., London Branch for Series No.1

(ii) Currency: U.S. dollars

29 Other Transaction Document Information:

(a) Supplemental Trust Deed: Supplemental Trust Deed dated 16 April 2013 between SIB Sukuk Company III Limited, SIB and the Delegate


(b) Supplemental Purchase Contract: Supplemental Purchase Contract dated 16 April 2013 between SIB Sukuk Company III Limited (as Purchaser) and SIB (as Seller)

RESPONSIBILITY

~~The Trustee and SIB accept responsibility for the information contained in these Final Terms.~~

Signed on behalf of

SIB SUKUK COMPANY III LIMITED


By:
Duly authorised

Signed on behalf of

SHARJAH ISLAMIC BANK PJSC

By:
Duly authorised

circumstances specified in the Global Certificate

25 Additional Financial Centres: Not applicable

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By:
Duly authorised

Signed on behalf of

SHARJAH ISLAMIC BANK PJSC

By:
Duly authorised **MOHAMED A. ABDALLA**

PART B – OTHER INFORMATION

1 LISTING AND ADMISSION TO TRADING

- (i) Listing and admission to trading: Application has been made by the Issuer and Trustee (or on its behalf) for the Certificates to be admitted to trading on the regulated market of the Irish Stock Exchange with effect from 16 April 2013.

Application is expected to be made by the Issuer and the Trustee (or on its behalf) to the Dubai Financial Services Authority (the **DFSA**) for the Certificates to be admitted to the official list of securities maintained by the DFSA and to NASDAQ Dubai for such Certificates to be admitted to trading on NASDAQ Dubai.

- (ii) Estimate of total expenses U.S.\$5,000
related to admission to trading:

2 RATINGS

Ratings: The Certificates have been assigned the following ratings:

Fitch Rating Ltd.: BBB+

Standard & Poor's Credit Market Services Europe Limited: BBB+

Fitch Ratings Ltd. and Standard & Poor's Credit Market Services Europe Limited are established in the European Union and are registered under Regulation (EC) No. 1060/2009 (as amended) (the **CRA Regulation**).

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE

Save for any fees payable to the Managers, so far as each of the Trustee and SIB is aware, no person involved in the issue of the Certificates has an interest material to the offer.

The Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, SIB and its affiliates in the ordinary course of its business for which they may receive fees.

4 PROFIT OR RETURN (*Fixed Periodic Distribution Certificates only*)

Indication of profit or return: 2.95 per cent.

The profit or return is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future profit or return.

5 OPERATIONAL INFORMATION

- (i) ISIN Code: XS0916902769
- (ii) Common Code: 091690276
- (iii) Any clearing system(s) other than Euroclear and Clearstream, Luxembourg and the relevant identification number(s): Not Applicable
- (iv) Delivery: Delivery against payment

6 THIRD PARTY INFORMATION

Not applicable