

FINAL TERMS

MIFID II PRODUCT GOVERNANCE – Solely for the purposes of each manufacturer’s product approval process, the target market assessment in respect of the Trust Certificates has led to the conclusion that: (i) the target market for the Trust Certificates is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, **MiFID II**); and (ii) all channels for distribution of the Trust Certificates to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Trust Certificates (a **distributor**) should take into consideration the manufacturers’ target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Trust Certificates (by either adopting or refining the manufacturers’ target market assessment) and determining appropriate distribution channels.

13 March 2018

IDB Trust Services Limited
Issue of U.S.\$1,250,000,000 3.100 per cent. Trust Certificates due 2023

with, *inter alia*, the benefit of a Guarantee (in respect of the payment obligations arising under the Portfolio of the relevant Series of Trust Certificates) provided by

THE ISLAMIC DEVELOPMENT BANK
under the
U.S.\$25,000,000,000
Trust Certificate Issuance Programme

The Base Prospectus referred to below (as completed by these Final Terms) has been prepared on the basis that any offer of Trust Certificates in any Member State of the European Economic Area which has implemented the Prospectus Directive (2003/71/EC) as amended (which includes the amendments made by Directive 2010/73/EU (the **2010 PD Amending Directive**)) and any implementing measures in the relevant Member State (the **Prospectus Directive**) (each, a **Relevant Member State**) will be made pursuant to an exemption under the Prospectus Directive, as implemented in that Relevant Member State, from the requirement to publish a prospectus for offers of the Trust Certificates. Accordingly any person making or intending to make an offer in that Relevant Member State of the Trust Certificates may only do so in circumstances in which no obligation arises for the Issuer or any Dealer to publish a prospectus pursuant to Article 3 of the Prospectus Directive or supplement a prospectus pursuant to Article 16 of the Prospectus Directive, in each case, in relation to such offer. Neither the Issuer, the IsDB nor any Dealer has authorised, nor do they authorise, the making of any offer of Trust Certificates in any other circumstances.

Part A - Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions (the **Conditions**) set forth in the Base Prospectus dated 22 February 2018, which constitutes a base prospectus (the **Base Prospectus**) for the purposes of the Prospectus Directive. This document constitutes the Final Terms of the Trust Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Issuer, the IsDB and the offer of the Trust Certificates described herein is only available on the basis of the combination of these Final Terms and the Base Prospectus. The Base Prospectus is available for viewing on the London Stock Exchange's website at <http://www.londonstockexchange.com/exchange/news/market-news/market-news-home.html> and during

normal business hours at the specified office of the Principal Paying Agent set out in the Base Prospectus.

1	(i) Issuer, Trustee:	IDB Trust Services Limited
	(ii) Guarantor (in respect of payment obligations under the Portfolio):	The Islamic Development Bank (the IsDB)
2	Series Number:	33
3	Specified Currency or Currencies:	U.S. Dollars (U.S.\$)
4	Aggregate Nominal Amount of Series:	U.S.\$1,250,000,000
5	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6	(i) Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(ii) Calculation Amount:	U.S.\$1,000
7	(i) Issue Date:	15 March 2018
	(ii) Return Accrual Commencement Date:	The Issue Date
8	Maturity Date:	15 March 2023
9	Periodic Distribution Amount Basis:	3.100 per cent. per annum Fixed Periodic Distribution Amount
10	Dissolution Basis:	Dissolution at par
11	Change of Periodic Distribution Amount or Dissolution Basis:	Not Applicable
12	(i) Call Option:	Not Applicable
	(ii) Date Board approval for issuance of Trust Certificates obtained:	12 March 2018
13	Method of Distribution:	Syndicated

PROVISIONS RELATING TO PERIODIC DISTRIBUTION AMOUNTS (IF ANY) PAYABLE

14	Fixed Periodic Distribution Amount Provisions:	Applicable
	(i) Fixed Amount:	U.S.\$15.500 per Calculation Amount
	(ii) Periodic Distribution Dates:	15 March and 15 September in each year adjusted in accordance with the Following Business Day Convention, starting on 15 September 2018 up to and including the Maturity Date

- (iii) Rate: 3.100 per cent. per annum payable semi-annually in arrear
- (iv) Return Accumulation Period: Condition 7.5 (*Return Accumulation Period*) applies
- (v) Broken Amount: Not Applicable
- (vi) Day Count Fraction: 30/360

15 Floating Periodic Distribution Amount Provisions: Not Applicable

PROVISIONS RELATING TO DISSOLUTION

- 16 Optional Dissolution (Call): Not Applicable
- 17 Final Dissolution Amount: U.S.\$1,000 per Calculation Amount
- 18 Early Dissolution Amount (Tax): Final Dissolution Amount
- 19 Dissolution Event: As listed in sub-paragraphs (a) to (f) inclusive of Condition 14 (*Dissolution Events*)

GENERAL PROVISIONS APPLICABLE TO THE TRUST CERTIFICATES

- 20 Additional Financial Centre(s) or other special provisions relating to Periodic Distribution Dates: London and New York
- 21 Other terms or special conditions: Not Applicable

DISTRIBUTION

- 22 If syndicated, names of Managers: CIMB Bank (L) Limited, Citigroup Global Markets Limited, Emirates NBD Bank PJSC, Gulf International Bank BSC, HSBC Bank plc, Natixis, SMBC Nikko Capital Markets Limited and Standard Chartered Bank
- 23 If non-syndicated, name of Dealer: Not Applicable
- 24 Additional selling restrictions: Not Applicable
- 25 Prohibition of Sales to EEA Retail Investors: Not Applicable

Signed on behalf of IDB Trust Services Limited:

By:
Duly authorised



Cheryl Heslop
Director

Signed on behalf of the **Islamic Development Bank:**

By: 
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Duly authorised

Part B– Other Information

1 LISTING

- (i) Listing: London, Nasdaq Dubai and Bursa Malaysia (under the Exempt Regime)
- (ii) Admission to trading: Application has been made by the Issuer (or on its behalf) for the Trust Certificates to be admitted to trading on (i) the Regulated Market of the London Stock Exchange with effect from 15 March 2018 and (ii) Nasdaq Dubai with effect from on or around 18 March 2018.

2 RATINGS

- Ratings: The Trust Certificates to be issued have been rated:
- S & P: AAA
- Moody's: Aaa
- Fitch: AAA

3 INTERESTS OF NATURAL AND LEGAL PERSONS INVOLVED IN THE ISSUE/OFFER

Save for any fees payable to the Joint Lead Managers and save as discussed in "*Subscription and Sale*" of the Base Prospectus, so far as the Issuer or the IsDB is aware, no person involved in the offer of the Trust Certificates has an interest material to the offer. The Joint Lead Managers and their affiliates have engaged, and may in the future engage, in investment banking and/or commercial banking transactions with, and may perform other services for, the Issuer or the Guarantor and their affiliates in the ordinary course of business for which they may receive fees.

4 ESTIMATED TOTAL EXPENSES

Estimated total expenses related to the admission to trading: U.S.\$9,050

5 Fixed Periodic Distribution Amount Trust Certificates only – YIELD

Indication of yield: 3.100 per cent. per annum

As set out above, the yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

7 OPERATIONAL INFORMATION

- (i) ISIN: XS1789173157

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| (ii) Common Code: | 178917315 |
| (iii) Any clearing system(s) other than Euroclear Bank SA/NV and Clearstream Banking S. A. and the relevant identification number(s): | Not Applicable |
| (iv) Delivery: | Delivery against payment |
| (v) Names and addresses of initial paying agent(s): | HSBC Bank plc
8 Canada Square
London E14 5HQ
United Kingdom |
| (vi) Names and addresses of additional paying agent(s) (if any): | Not Applicable |