

Final Terms dated 22 October 2015

QIB Sukuk Ltd.

**Issue of U.S.\$750,000,000 Trust Certificates due 2020
under the U.S.\$1,500,000,000**

Trust Certificate Issuance Programme

PART A – Contractual Terms

Terms used herein shall be deemed to be defined as such for the purposes of the Conditions set forth in the Base Prospectus dated 17 September 2015 and the supplemental Base Prospectus dated 14 October 2015 which together constitute a base prospectus (the “**Base Prospectus**”) for the purposes of Directive 2003/71/EC, as amended (the “**Prospectus Directive**”). This document constitutes the Final Terms relating to the issue of Certificates described herein for the purposes of Article 5.4 of the Prospectus Directive and must be read in conjunction with the Base Prospectus.

Full information on the Trustee, QIB and the Certificates is only available on the basis of a combination of these Final Terms and the Base Prospectus. The Base Prospectus and these Final Terms have been published on the website of the Central Bank of Ireland (<http://www.centralbank.ie>) and are available for viewing during normal business hours at the registered offices of the Trustee at c/o MaplesFS Limited, P.O. Box 1093, Queensgate House, Grand Cayman, KY1-1102, Cayman Islands and the Principal Paying Agent at Winchester House, 1 Great Winchester Street, London EC2N 2DB, United Kingdom.

1.	(i) Trustee:	QIB Sukuk Ltd.
	(ii) Obligor:	Qatar Islamic Bank (Q.S.C.)
2.	Series Number:	2
3.	Specified Currency:	U.S. dollars
4.	Aggregate Face Amount of Series:	U.S.\$750,000,000
5.	Issue Price:	100.00 per cent. of the Aggregate Face Amount
6.	(i) Specified Denominations:	U.S.\$200,000 and integral multiples of U.S.\$1,000 in excess thereof
	(ii) Calculation Amount:	U.S.\$1,000
7.	(i) Issue Date:	27 October 2015
	(ii) Return Accrual Commencement Date:	Issue Date
8.	Scheduled Dissolution Date:	27 October 2020
9.	Periodic Distribution Amount Basis:	Fixed Periodic Distribution Amount
10.	Dissolution Basis:	Dissolution at par
11.	Change of Periodic Distribution Basis:	Not Applicable
12.	Call Option:	Not Applicable
13.	Date Board approval for issuance of Certificates obtained:	21 October 2015 in the case of the Trustee 15 September 2012 in the case of QIB

Provision relating to Periodic Distributions Payable

14. Fixed Periodic Distribution Provisions: Applicable
- (i) Rate: 2.754 per cent. per annum payable semi-annually in arrear on each Periodic Distribution Date
 - (ii) Periodic Distribution Date(s): 27 April and 27 October in each year up to and including the Scheduled Dissolution Date, commencing on 27 April 2016
 - (iii) Fixed Amount: U.S.\$13.77 per Calculation Amount
 - (iv) Broken Amount(s): Not applicable
 - (v) Day Count Fraction: 30/360
 - (vi) Determination Date(s): Not Applicable
15. Floating Periodic Distribution Provisions: Not Applicable

Provisions Relating to Dissolution

16. Optional Dissolution Right Not Applicable
17. Dissolution Amount of each Certificate: U.S.\$1,000 per Calculation Amount
18. Early Dissolution Amount (Tax) of each Certificate (following early dissolution for tax reasons): Dissolution Amount

General Provisions Applicable to the Certificates

19. Form of Certificates: Registered Certificates
- Global Certificate exchangeable for Certificates in definitive registered form in the limited circumstances specified in the Global Certificate.
20. Additional Financial Centre(s) relating to payment: Not applicable

Provisions in respect of the Trust Assets

21. Wakala/Mudaraba Portfolio
- (i) Wakala Percentage: 65.07 per cent. on the Issue Date
 - (ii) Mudaraba Percentage: 34.93 per cent. on the Issue Date
22. Trust Assets: Condition 6(b) applies
23. (i) Details of Transaction Account: QIB Sukuk Ltd. Transaction Account No: 26293701 with Deutsche Bank AG, London Branch for Series No.: 2
- (ii) Supplemental Declaration of Trust: Supplemental Declaration of Trust dated 27 October 2015 between the Trustee, the Obligor and the Delegate

- (iii) Supplemental Purchase Contract: Supplemental Purchase Contract dated 27 October 2015 between the Trustee and the Obligor
- (iv) Restricted Mudaraba Contract: Restricted Mudaraba Contract dated 27 October 2015 between the Trustee and the Obligor

Signed on behalf of
QIB SUKUK LTD.

By: Nishma Sanghvi
Duly authorised **Nishma Sanghvi**
Authorised Signatory

Signed on behalf of
QATAR ISLAMIC BANK (Q.S.C.)

By:
Duly authorised

By:
Duly authorised

- (iii) Supplemental Purchase Contract: Supplemental Purchase Contract dated 27 October 2015 between the Trustee and the Obligor
- (iv) Restricted Mudaraba Contract: Restricted Mudaraba Contract dated 27 October 2015 between the Trustee and the Obligor

Signed on behalf of
QIB SUKUK LTD.

By:
Duly authorised

Signed on behalf of
QATAR ISLAMIC BANK (Q.S.C.)

By: *Gourang Hemani*
Duly authorised *Chief Financial Officer*



By:
Duly authorised

Part B – Other Information

Listing and Admission to Trading

Listing and admission to trading: Application has been made by the Trustee (or on its behalf) to the Irish Stock Exchange plc for the Certificates to be admitted on its Official List and admitted to trading on its regulated market with effect from 27 October 2015.

Estimate of total expenses related to admission to trading: €600

Ratings

Ratings: The Certificates to be issued are expected to be rated:
Fitch: A+
Fitch is established in the European Union and registered under Regulation (EC) No. 1060/2009 (as amended) (the “**CRA Regulation**”).

Interests of Natural and Legal Persons involved in the Issue

Save for any fees payable to the Managers, so far as the Trustee and QIB are aware, no person involved in the offer of the Certificates has an interest material to the offer.

YIELD

Indication of yield: 2.754 per cent. per annum
The yield is calculated at the Issue Date on the basis of the Issue Price. It is not an indication of future yield.

Operational Information

- (i) ISIN Code: XS1310192031
- (ii) Common Code: 131019203
- (iii) Any clearing system(s) other than Euroclear Bank S.A./N.V. and Clearstream Banking, *société anonyme* and the relevant identification number(s); Not Applicable
- (iv) Delivery: Delivery against payment

(v) Names and addresses of additional Paying Agent(s) (if any): Not Applicable

Distribution

(i) Method of distribution: Syndicated

(ii) If syndicated:

(A) Names of Managers: Barwa Bank Q.S.C.
Citigroup Global Markets Limited
Doha Bank Q.S.C.
HSBC Bank plc
Noor Bank P.J.S.C.
QInvest LLC
Standard Chartered Bank

(B) Stabilisation Managers(s) if any: HSBC Bank plc

(iii) If non-syndicated, name of Dealer: Not Applicable

(iv) US Selling Restrictions: Reg. S Compliance Category 2; TEFRA not applicable