

November 30, 2014

## Sukuk Index

Multi-Asset | US Dollar



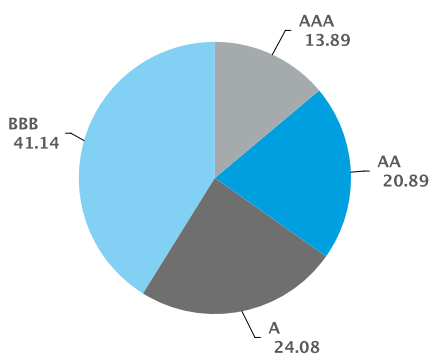
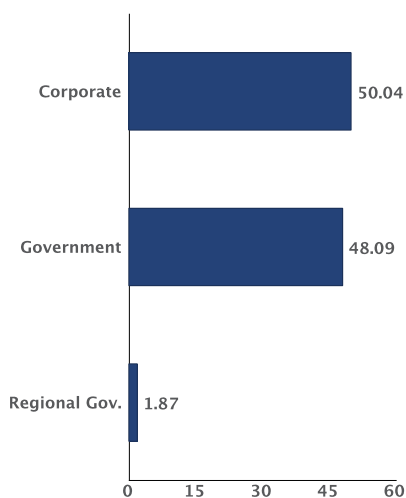
The Sukuk Index measures the performance of global Islamic fixed income securities, also known as sukuk. The index includes US Dollar-denominated, investment-grade sukuk that are Sharia-compliant and issued in the global markets.

### INDEX PROFILE

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
<b>Sukuk Index</b>	<b>60</b>	<b>48.99</b>	<b>51.10</b>	<b>100.00</b>	<b>3.74</b>	<b>5.71</b>	<b>2.64</b>	<b>4.64</b>	<b>119</b>
1-3 Years	22	13.39	14.13	27.66	3.90	2.15	1.62	1.96	87
3-5 Years	23	20.45	21.27	41.63	3.35	3.92	2.49	3.67	114
5-7 Years	2	1.30	1.41	2.77	4.36	6.20	3.09	5.46	125
7-10 Years	11	11.85	12.17	23.81	3.89	8.88	3.63	7.53	145
10+ Years	2	2.00	2.11	4.13	5.28	28.85	4.96	15.15	218
Government	21	23.80	24.57	48.09	3.25	5.14	2.57	4.54	105
Regional Government	2	0.90	0.95	1.87	4.16	2.68	1.47	2.53	54
Corporate	37	24.29	25.57	50.04	4.20	6.40	2.75	4.82	134

\*In USD billions

### ASSET CLASS AND QUALITY COMPOSITION (Market Weight %)



Index Quality: Index quality is defined to be the rating assigned by Standard and Poor's Financial Services LLC ("S&P") when it exists. If a bond is not rated by S&P but it is rated by Moody's Investor Service, Inc ("Moody's"), the S&P equivalent of the Moody's rating is assigned. If a bond is split-rated, that is rated investment grade by S&P or Moody's and high yield by the other, index quality is taken to be S&P equivalent of the investment grade rating.

### HISTORICAL INDEX LEVEL (Unhedged)



### OPTION ADJUSTED SPREAD\*



## TOP 10 ISSUERS (By Market Weight)

Description	# of Issues	Par Amount*	Market Value*	Market Weight (%)	Average Coupon (%)	Average Life (Years)	Yield to Maturity (%)	Effective Duration	OAS (bps)
SAUDI ELECTRICITY CO	6	6.25	6.57	12.85	4.26	14.47	3.69	9.39	145
ISLAMIC DEVELOPMENT BANK	6	6.05	6.09	11.92	1.74	3.59	1.60	3.24	36
PERUSAHAAN PENERBIT SBSN INDOIII	3	4.00	4.19	8.19	4.75	7.27	3.72	6.07	183
SOQ SUKUK A QSC	2	4.00	4.11	8.04	2.67	5.63	2.30	5.11	67
HAZINE MUSTESARLIGI VARLIK KIRAL	3	3.75	3.83	7.49	3.84	5.28	3.41	4.60	189
MALAYSIA (GOVERNMENT)	2	2.00	2.15	4.21	3.65	3.60	1.81	3.30	69
UNITED ARAB EMIRATES GOVT OF	1	1.50	1.68	3.29	6.25	2.59	2.49	2.36	158
OOREDOO QSC	1	1.25	1.30	2.55	3.04	4.01	2.28	3.74	90
FGB SUKUK CO LTD	2	1.15	1.22	2.39	3.91	1.87	1.37	1.80	72
EMAAR SUKUK LTD	2	1.00	1.16	2.26	7.45	3.15	2.23	2.80	119

\*In USD billions

## DESIGN CRITERIA AND CALCULATION METHODOLOGY

Coupon:	Fixed-rate, floating-rate
Currency:	USD
Minimum Maturity:	At least one year
Minimum Size Outstanding:	USD 200 million
Minimum Quality:	BBB- by S&P or Baa3 by Moody's
Weighting:	Market capitalization
Rebalancing:	Once a month at month end
Cash Reinvestment Rate:	One-month US Dollar Eurodeposit rate for the calculation period
Pricing:	Primary: Citi trader pricing Supplementary: third-party pricing sources, transaction-related information, and proprietary pricing models
Calculation Frequency:	Daily
Settlement Date:	Monthly – Settlement is on the last calendar day of the month. Daily – Same day settlement except if the last business day of the month is not the last calendar day of the month; then, settlement is on the last calendar day of the month.
Base Date:	September 30, 2005

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- [www.yieldbook.com/citi-indices](http://www.yieldbook.com/citi-indices)
- The Yield Book
- Citi Velocity<sup>SM</sup>
- Bloomberg SBI <GO>; SBBI <GO>  
- Sukuk Index - SBKU <INDEX>
- Other data and analytic vendors and financial news organizations.  
A full list of those is available in Citi's Index Guide

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